

State Of California SECRETARY OF STATE

CRESTA PALOS VERDES HOMEOWNERS ASSOCIATION

I, BILL JONES, Secretary of State of the State of California, hereby certify:

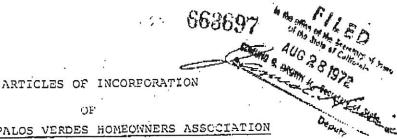
That the annexed transcript was prepared by and in this office from the record on file, of which it purports to be a copy, and that it is full, true and correct.

> IN WITNESS WHEREOF, I execute this certificate and affix the Great Seal of the State of California this

> > JUN 2 6 1996



Secretary of State



CRESTA PALOS VERDES HOMEOWNERS ASSOCIATION

KNOW ALL MEN BY THESE PRESENTS: That the undersigned have this day voluntarily associated themselves together for the purpose of forming a corporation under Part 1, Division 2, Title 1 of the Corporation Code of the State of California for purposes other than pecuniary profit, and

DO HEREBY CERTIFY:

FIRST: That the name of this corporation shall be: CRESTA PALOS VERDES HOMEOWNERS ASSOCIATION.

SECOND: That the specific and primary purpose for which this corporation is formed is to maintain and manage the common areas and related recreational and other facilities of CRESTA FALOS VERDES HOMEOWNERS ASSOCIATION for the exclusive benefit of the residents thereof.

THIRD: That the general purposes and objects of this corporation are as follows:

- To purchase, lease, hold, use and take possession (a) of and enjoy any property necessary for the uses and purposes of the corporation, and to sell, lease, or dispose of the same at the pleasure of the corporation, and for the uses and purposes for which said corporation is formed.
- (b) To pay all taxes and assessments, if any, which may be levied, by any public authority upon any property, owned or controlled by, or held in trust for the benefit of, the corporation, or its members.
- (c) To fix, establish or levy, and collect from its members fees, charges and assessments, and to enforce any lien which may be provided to secure the payment thereof.
- (d) To do any and all other acts and things that a non-profit corporation is empowered to do, or that a natural person might do which may be necessary, convenient or desirable in the administration of the affairs and for the full attainment of the general purposes of this corporation.

The foregoing statement of purposes shall be construed as a statement of both purposes and powers, and the purposes and powers stated in each clause shall not, except where otherwise expressed, be construed as a limitation upon the general purposes for which this corporation is formed, but shall be regarded as independent purposes and powers. NOTWITHSTANDING any contrary provision herein, no part of the activities of this corporation shall consist in carrying on propoganda or otherwise attempting to influence legislation, and the carrying on by this corporation at a profit of any business hereinabove recited as a purpose of this corporation shall be merely incidental to and in furtherance of the general community betterment and purpose for which this corporation is formed.

FOURTH: That this corporation is organized pursuant to the general Non-profit Corporation Law of the State of California. This corporation is organized for non-profit purposes and no net earnings, income, gain, profits or funds of this corporation in whatsoever manner acquired by it at any time shall inure to any member.

FISTH: That the county in this State where the principal office for the transaction of the business of this corporation is to be located is the County of Los Angeles..

SIXTH: That the names and addresses of the persons who are to act in the capacity of directors until the selection of their successors and who shall be known as directors are:

- 1. ROBERT L. THATCHER 32562 Crete Road Laguna Niguel, California
- WILLIAM W. PANGMAN 414 Vista Grande Newport Beach, California
- ALAN PLAIA 1186 Irvine Avenue Newport Beach, California
- 4. KATHLEEN L. OWENS 114 40th Street Newport Beach, California

ELINOR W. JORDAN 3900 Parview Lane -#17D Irvine, California

The number of persons above named, to wit: five (5) shall constitute the authorized number of directors of this corporation until that number shall be changed by an amendment to the By-Laws of this corporation increasing or decreasing the number of directors as may be desired.

SEVENTH: That the authorized number and qualifications of members of this corporation, the different classes of membership, if any, the property, voting and other rights and privileges of each class of membership, and the liabilities of each or all classes to dues and assessments, and the method of collection thereof, shall be set forth in the By-Laws of this corporation.

EIGHTH: By-Laws of this corporation may be adopted by the directors named in the Articles of Incorporation and may thereafter be amended or repealed by any means provided in the By-Laws.

IN WITNESS WHEREOF, the persons who are set to act in the capacity of first directors have hereunto set their hands this 10 day of January , 1972

ROBERT L. THATCHER

WILLIAM W. PANGMAN

ALAN PLAIA

0 1011

KATHIEEN L. OWENS

TO VERTE GEO STALLS

ELINOR W. JORDAN

STATE OF CALIFORNIA }
COUNTY OF ORANGE }

35.

On TAXABLE C., 19 %, before me, the undersigned, a Notary Public in and for said County and State, personally appeared ROBERT L. THATCHER, WILLIAM W. PANGMAN, ALAN PLAIA, KATHLEEN L. OWENS and ELINOR W. JORDAN, known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same.

WITNESS my hand and official soal.

Notary Public in and For Said

Notary Public in and For Said County and State

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